



CERTIFICATE FROM PRACTICING COMPANY SECRETARY
(For Non-applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015)

I **Amit Saxena**, Proprietor of **M/s Amit Saxena & Associates**, Practicing Company Secretary, hereby certify that provisions of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to “**ASSOCIATED FINMAN LIMITED**” (the Company) for the quarter ended 30th June 2025.

Furthermore, **paid-up equity capital** of the Company does not exceed Rs.10.00 Crores and **Net worth** does not exceed Rs.25.00 Crores during last 3(three) previous financial years as shown below in the Table:
ss

Sr. No.	Financial Year (F.Y)	Paid up Capital (Rupees in Crores)	Net worth (Rupees in Crores)
1	F.Y. 2024-2025	0.90	10.24
2	F.Y. 2023-2024	0.90	10.16
3	F.Y. 2022-2023	0.90	10.13

Hence, we say that it is not mandatory for the Company to comply with provisions of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For & on behalf of
Amit Saxena & Associates
Company Secretaries

Date: 23-07-2025
Place: New Delhi
UDIN: A029918G000847152

Sd/-
Amit Saxena
Proprietor
M. No.: A29918
C. P. No.: 11519

-